

For Immediate Release  
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## ELSASS ELECTED TO U.S. RE COMPANIES BOARD

Pearl River, NY – Sanford “Sandy” Elsass, President of Uni-Ter Underwriting Management Corporation (UUMC), has been elected a Director of U.S. RE Companies, Inc., an international financial services and reinsurance brokerage firm, Tal P. Piccione, Chairman and Chief Executive Officer, announced.

UUMC is a subsidiary of U.S. RE Companies that builds and manages Risk Retention Groups in the healthcare industry. The RRGs provide general and professional liability insurance to long-term care facilities, physicians/surgeons, nurses, other healthcare professionals, and related businesses in 48 states. Elsass joined the U.S. RE Group in 2002. He serves also as a senior officer of U.S. RE.

“Sandy Elsass has built Uni-Ter into a major profit center. His rich experience in brokerage management and investment banking will be invaluable to our Board as U.S. RE grows,” Piccione said.

Elsass has been in the insurance industry and related business for 30 years. He serves currently as a Director of the Nevada Captive Insurance Association, the National Risk Retention Association, and Sunshine State Insurance Company of Florida. Prior to joining U.S. RE, he was an investment banker with Marsh Berry and Company. Earlier, he was President of Montgomery & Collins, a wholesale insurance broker that was sold to Marsh & McLennan. Elsass is a former Director of Wainwright Bank & Trust Company, Boston. He is a graduate of Ohio University.

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